

Rwanda

Ministerial Order determining the Annual Turnover Required for Certification of Financial Statements

Ministerial Order 4 of 2019

Legislation as at 6 May 2019

FRBR URI: /akn/rw/act/mo/minister-of-finance-and-economic-planning/2019/4/eng@2019-05-06

There may have been updates since this file was created.

PDF created on 21 February 2024 at 12:30.

[Check for updates](#)



About this collection

The legislation in this collection has been reproduced as it was originally printed in the Government Gazette, with improved formatting and with minor typographical errors corrected. All amendments have been applied directly to the text and annotated. A scan of the original gazette of each piece of legislation (including amendments) is available for reference.

This is a free download from the Laws.Africa Legislation Commons, a collection of African legislation that is digitised by Laws.Africa and made available for free.

www.laws.africa
info@laws.africa

There is no copyright on the legislative content of this document.
This PDF copy is licensed under a Creative Commons Attribution 4.0 License (CC BY 4.0). Share widely and freely.

Ministerial Order determining the Annual Turnover Required for Certification of Financial Statements
Contents

Article One – Required annual turnover for certification of financial statements 1
Article 2 – Repealing provision 1
Article 3 – Commencement 1

Rwanda

Ministerial Order determining the Annual Turnover Required for Certification of Financial Statements

Ministerial Order 4 of 2019

Published in Official Gazette 18 on 6 May 2019

Assented to on 29 April 2019

Commenced on 6 May 2019

[This is the version of this document from 6 May 2019.]

The Minister of Finance and Economic Planning,

Pursuant to the Constitution of the Republic of Rwanda of 2003 revised in 2015, especially in Articles 121, 122 and 176;

Pursuant to Law n° 016/2018 of 13/04/2018 establishing taxes on income, especially in Article 13;

After consideration and approval by the Cabinet, in its session of 03/04/2019;

ORDERS:

Article One – Required annual turnover for certification of financial statements

Any taxpayer with an annual turnover of or above six hundred million (600,000,000) Rwandan francs is obliged to have his or her financial statements certified by a qualified professional approved by the tax administration.

However, a taxpayer operating as a distributor of beer, lemonades, soda, juice, cement, petrol and petroleum products dealer and owner of a forex bureau and an audit firm are not bound by the obligation referred to in Paragraph One of this Article except in case they cumulate activities.

Article 2 – Repealing provision

All prior provisions contrary to this Order are repealed.

Article 3 – Commencement

This Order comes into force on the date of its publication in the Official *Gazette* of the Republic of Rwanda.