

Rwanda

## Presidential Order determining Contributions Rate to Mandatory Pension Scheme

Presidential Order 9 of 2016

Legislation as at 30 May 2016

FRBR URI: /akn/rw/act/po/2016/9/eng@2016-05-30

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PDF created on 21 February 2024 at 15:39.

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## Presidential Order determining Contributions Rate to Mandatory Pension Scheme

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## Rwanda

# Presidential Order determining Contributions Rate to Mandatory Pension Scheme

## Presidential Order 9 of 2016

Published in Official Gazette 22 bis on 30 May 2016

**Assented to on 10 May 2016**

**Commenced on 30 May 2016**

*[This is the version of this document from 30 May 2016.]*

**We, KAGAME Paul,**

President of the Republic;

Pursuant to the Constitution of the Republic of Rwanda of 2003 revised in 2015, especially in Articles 112, 122 and 176;

Pursuant to Law n° 05/2015 of 30/03/2015 governing the organization of pension schemes, especially in Article 8;

On proposal by the Minister of Finance and Economic Planning;

After consideration and approval by the Cabinet;

**HAVE ORDERED AND HEREBY ORDER:**

### **Article One – Purpose of this Order**

This Order determines contributions rate to mandatory pension scheme.

### **Article 2 – Determination of the contribution rate**

The contribution rate to mandatory pension scheme is fixed at six per cent (6%) of the remuneration subject to contribution determined by the law.

The share of the employer as well as of the employee is three percent (3%) of the remuneration subject to contribution.

### **Article 3 – Review of the contribution rate**

The contribution rate provided for under Article 2 of this Order may be reviewed on the basis of the recommendations of actuarial study of the mandatory pension scheme.

### **Article 4 – Authorities responsible for the implementation of this Order**

The Prime Minister, the Minister of Finance and Economic Planning and the Minister of Public Service and Labour are entrusted with the implementation of this Order.

### **Article 5 – Repealing provision**

All prior provisions contrary to this Order are repealed.

### **Article 6 – Commencement**

This Order comes into force on the date of its publication in the Official *Gazette* of the Republic of Rwanda.